

Message Text

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44

ACTION OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 INT-05 TRSE-00 OES-06 /033 W

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FM AMEMBASSY NAIROBI

TO SECSTATE WASHDC PRIORITY 889

INFO USDOC WASHDC

UNCLAS NAIROBI 6984

OPIC FOR BONNIE HENDERSON

USDOC FOR SALLY MILLER (OIM)

E.O. 11652: N/A

TAGS: EINV, KE

SUBJ: VISIT OF KTDC OFFICIAL TO U.S.

1. W.A. MUTSUNE, DEPUTY GENERAL MANAGER, KENYA TOURIST DEVELOPMENT CORP (KTDC), PLANS TO VISIT WASHINGTON JULY 19-20 TO LOCATE POTENTIAL INVESTORS IN KTDC PROJECTS. MUTSUNE REQUESTED EMB ASSISTANCE IN ARRANGING APPOINTMENTS WITH OPIC INVESTMENT OFFICERS. IN ADDITION, EMB SUGGESTED INTERVIEWS WITH APPROPRIATE PERSONNEL IN DEPT. OF COMMERCE. WOULD APPRECIATE RECOMMENDATIONS FROM BOTH AGENCIES AS TO INDIVIDUAL CONTACTS AVAILABLE JULY 19 AND 20. AS MUTSUNE PLANS DEPARTURE FROM KENYA JULY 11, PLEASE REPLY SOONEST. MESSAGES MAY ALSO BE LEFT FOR HIM AT KENYAN EMBASSY, ATTENTION COMMERCIAL ATTACHE'.

2. SEPTTEL FOLLOWS RE MUTSUNE INTEREST IN DISCUSSING STATUS OF HOLIDAY INNS PROJECT WITH OPIC.

3. ONE PROJECT MUTSUNE PARTICULARLY INVOLVED IN IS A PROPOSED MEDIUM-SIZE AMUSEMENT PARK WITHING NAIROBI CITY. FEASIBILITY STUDY WAS PREPARED BY KEN DAVIS, INTERNATIONAL EXECUTIVE SERVICE CORPS IN DEC. 1974. TOTAL COST THEN 1.3 MILLION DOLLARS, ACCORDING MUTSUNE, KTDC LOOKING FOR FOREIGN PARTICIPANT WILLING
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TO ASSUME EQUITY POSITION AND SUBSEQUENT MANAGEMENT

CONTRACT. MANAGEMENT PROPOSALS WITHOUT EQUITY PARTICIPATION ARE NOT INVITED.

4. FOR BACKGROUND INFO, KTDC IS PARASTATAL CORPORATION ACTING AS DEVELOPMENT BANK FOR MAJOR TOURIST PROJECTS. AGENCY OWNS VARIOUS TOURIST LODGES AND OPERATES OTHERS THROUGH A SUBSIDIARY HOTEL MANAGEMENT COMPANY. PRINCIPAL OBJECTIVE OF CORPORATION IS KENYANIZATION OF TOURIST INDUSTRY THROUGH LOANS FOR PURCHASE OF HOTEL PROPERTY PREVIOUSLY UNDER NON-KENYAN OWNERSHIP AND FINANCE FOR KENYAN TOUR OPERATIONS. TOURISM CONTINUES TO BE MAJOR SOURCE OF FOREIGN EXCHANGE AND SIGNIFICANT MODERN SECTOR EMPLOYER. KENYA RECENTLY RECEIVED 17 MILLION DOLLAR IBRD LOAN FOR SUPPORT OF NATIONAL WILDLIFE CONSERVATION PROGRAMS AND TOURIST SERVICE DEVELOPMENT. MARSHALL

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